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Myria completes acquisition of Duo Stage Higashi Ikebukuro



Myria Residential Co., Ltd. (Headquarter: Chiyoda ku), a subsidiary of a major US pension Fund acquired Duo Stage Ikebukuro, a rental apartment located in Higashi Ikebukuro, Toshima ku. The Seller was Ryohin Keikaku Co., Ltd. ("Ryohin Keikaku" Headquarter: Toshima ku).

Duo Stage Higashi Ikebukuro is located on a corner plot of land 4 minutes walking distance from Higashi Ikebukuro Station and 10 minutes walking distance from Ikebukuro station. Neighbouring area has a high concentration of office buildings and retail facilities. Completed in 2004, it is 12 stories high with a gross floor area of 3,061 SQM, comprising of 74 units of mostly 1-bedroom and 2-bedroom units. The Seller, Ryohin Keikaku, originally acquired Duo Stage Higashi Ikebukuro in 2015. Ryohin Keikaku is headquartered adjacent to Duo Stage Higashi Ikebukuro and was originally thought to have acquired the property to redevelop the properties together.